



WEST LIBERTY GUN CLUB, INC

Minutes for June 26, 2024

Opening:

The June regular board meeting of the West Liberty Gun Club, Inc. was called to order by President John Riggs at 6:31 PM on June 26, 2024, on a video conference call via Zoom.

Roll call of Board Members by: President, John Riggs

Present: President John Riggs, Vice-President, Austin Collins, Treasurer, Tomma Riggs, CRO, Ian Wicke, Secretary, Brian Alatalo

Directors: Leland Belding, Bruce Guither, Kyle Hurst, Bob Jensen, Don McConnel, Jim Meier.

Absent: Kyle Hurst

There were also 2 regular members in attendance: Lawrence Wonick, Felicitio Cortesio

Approval of Agenda:

Are there any additions to the June agenda? No

Motion to approve the June agenda as presented/amended by Tomma Riggs

Second by Leland Belding

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Approval of Minutes of the May meeting and Board Reports:

Are there any additions or corrections to the minutes of the May meeting?

Motion to approve the minutes as distributed/amended by Tomma Riggs

Second by Leland Belding

Any discussion Yes / **No**

All In Favor / Any Opposed - Motion - **Carried** / Failed

Secretary's Report: Brian Alatalo

Orientation and Club Safety Attendance:

Dates: May 23, 2024 - June 25, 2024

New Members: 4

WLGC Current Membership: 321

Chief Range Officer's Report: Ian Wicke

Vice-President's Report: Austin Collins

President's Report: John Riggs

WLGC Treasurer's Report for May 30 2024: Tomma Riggs

- (See Attachment 1 & 2)

Motion to accept Treasurer's Report as presented/amended
by Ian Wicke Second by Bruce Guither

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Special Committee Reports:

Building & Long-Range Planning:

Grants and Donations:

Policy Manual and By-Laws Review Committee:

Membership Drive Committee:

Competition Matches:

WLPS - USPSA / SCSA / RCSA / 3-Gun - Monthly Activity Report: Ian Wicke / John Riggs

Monthly Activity Report for NRA & Other Sanctioned Matches:

Range Rental Training Activity:

Motion to approve the Board reports as presented
by Jim Meier Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

Regular Business:

Old Business (Open or Tabled Issues):

-

New Business:

-

Board Member Communications:

This is the time and place for board members to relay information, messages, items of interest to the board or request items be placed on future agendas.

Date and Location for Next Board Meeting:

July 24, 2024 at 6:30 PM on a video conference call via Zoom.

Adjournment by President John Riggs.

Motion to conclude business and adjourn by Jim Meier

Second by Tomma Riggs

Any discussion Yes / **No**

All In Favor / Any opposed - Motion - **Carried** / Failed

President John Riggs adjourned the meeting at 6:47 PM.

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of May 31, 2024

	TOTAL		
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 RO Office Cash	100.00	100.00	0.00
1050 Match Petty Cash	100.00	100.00	0.00
1100 Checking-WLGC General	16,160.43	15,307.96	852.47
1200 Checking - Practical Shooters	10,653.15	9,028.60	1,624.55
1400 Hills Bank CD 0401	112,433.62	0.00	112,433.62
1450 Hills Money Market	14,160.86	31,095.05	-16,934.19
1460 Hills Bank CD 6426 (deleted)	0.00	90,909.37	-90,909.37
Total Bank Accounts	\$153,608.06	\$146,540.98	\$7,067.08
Accounts Receivable			
1800 Accounts receivable (A/R)	5,398.29	-114.54	5,512.83
Total Accounts Receivable	\$5,398.29	\$ -114.54	\$5,512.83
Other Current Assets			
1350 Supplies Inventory	0.00	0.00	0.00
1900 *Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$159,006.35	\$146,426.44	\$12,579.91
Fixed Assets			
1520 Machinery & Equipment	21,118.79	21,118.79	0.00
1550 Indoor Range	41,984.10	41,984.10	0.00
1551 Office-Shed	5,636.73	5,636.73	0.00
1552 USPSA Storage	3,775.00	3,775.00	0.00
1560 Land Improvements	56,485.14	56,485.14	0.00
1565 Accumulated Depreciation	-65,998.00	-57,657.00	-8,341.00
Total Fixed Assets	\$63,001.76	\$71,342.76	\$ -8,341.00
TOTAL ASSETS	\$222,008.11	\$217,769.20	\$4,238.91
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Other Current Liabilities			
2560 Sales Tax Payable	450.31	4,428.39	-3,978.08
2600 NRA Memberships Payable	-135.00	-220.00	85.00
2610 Gate Key Deposits	5,280.00	4,760.00	520.00
Out Of Scope Agency Payable	0.00	0.00	0.00

West Liberty Gun Club, Inc.

Balance Sheet Comparison

As of May 31, 2024

	TOTAL		
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)	CHANGE
Total Other Current Liabilities	\$5,595.31	\$8,968.39	\$ -3,373.08
Total Current Liabilities	\$5,595.31	\$8,968.39	\$ -3,373.08
Total Liabilities	\$5,595.31	\$8,968.39	\$ -3,373.08
Equity			
3000 Opening Bal Equity	0.00	0.00	0.00
3200 Unrestricted Net Assets	209,363.09	210,170.76	-807.67
Net Income	7,049.71	-1,369.95	8,419.66
Total Equity	\$216,412.80	\$208,800.81	\$7,611.99
TOTAL LIABILITIES AND EQUITY	\$222,008.11	\$217,769.20	\$4,238.91

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - May 2024

	TOTAL		
	OCT 2023 - MAY 2024	OCT 2022 - MAY 2023 (PY)	CHANGE
Income			
4000 Match Income			
4100 Practical Shooting	-311.73	-182.64	-129.09
4110 USPSA	3,015.00	2,760.00	255.00
4120 Steel Challenge	3,171.00	2,825.00	346.00
Total 4100 Practical Shooting	5,874.27	5,402.36	471.91
Total 4000 Match Income	5,874.27	5,402.36	471.91
4400 Membership Dues	1,697.34	4,215.00	-2,517.66
4500 Program Income			
4510 Public Use	750.00	1,080.00	-330.00
4520 Target and Ammo Sales	73.00	13.75	59.25
4530 Range Rental		720.00	-720.00
Total 4500 Program Income	823.00	1,813.75	-990.75
4600 NRA Commissions	87.00	168.00	-81.00
4700 Donations	1,030.60	5.75	1,024.85
4710 Steve Yeater Donations	7,836.00		7,836.00
Total 4700 Donations	8,866.60	5.75	8,860.85
4990 Other revenue	150.00		150.00
Uncategorized Income	9.47		9.47
Total Income	\$17,507.68	\$11,604.86	\$5,902.82
Cost of Goods Sold			
5000 Comp'd Match Fees			
5010 USPSA	100.00	60.00	40.00
5020 Steel Challenge	160.00		160.00
Total 5000 Comp'd Match Fees	260.00	60.00	200.00
Total Cost of Goods Sold	\$260.00	\$60.00	\$200.00
GROSS PROFIT	\$17,247.68	\$11,544.86	\$5,702.82
Expenses			
6100 Administrative Expense			
6130 Computer/software expenses	703.95	110.08	593.87
6140 Dues and Membership Fees	165.00	170.00	-5.00
6150 Office Supplies	593.90	603.14	-9.24
6160 Range Officer Expenses	166.70	840.00	-673.30
6165 Office/General Administrative Expenses	309.81		309.81
6180 Miscellaneous	6.10	1.74	4.36
Total 6100 Administrative Expense	1,945.46	1,724.96	220.50

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - May 2024

	TOTAL		CHANGE
	OCT 2023 - MAY 2024	OCT 2022 - MAY 2023 (PY)	
6200 Match Expenses			
6210 Targets	-165.00	199.00	-364.00
6211 USPSA	165.00	166.00	-1.00
Total 6210 Targets	0.00	365.00	-365.00
6220 Pastors	271.75	-70.00	341.75
6221 USPSA	82.00	70.00	12.00
Total 6220 Pastors	353.75	0.00	353.75
6230 Activity Fees	-720.28	-247.96	-472.32
6231 USPSA	420.00	697.48	-277.48
6232 Steel Challenge	484.00	242.48	241.52
Total 6230 Activity Fees	183.72	692.00	-508.28
6240 Miscellaneous	-145.60	-733.75	588.15
6241 USPSA	224.03	305.52	-81.49
6242 Steel Challenge	824.25	701.52	122.73
6246 USPSA/SCSA Operational	2,596.33	2,020.85	575.48
Total 6240 Miscellaneous	3,499.01	2,294.14	1,204.87
6250 Prizes and Awards	-550.00	-188.00	-362.00
6251 USPSA	160.00		160.00
6255 Food/Catering	1,021.00	376.15	644.85
Total 6250 Prizes and Awards	631.00	188.15	442.85
6270 Stripe Fees			
6271 USPSA	29.04		29.04
6272 SCSA	239.24		239.24
Total 6270 Stripe Fees	268.28		268.28
Total 6200 Match Expenses	4,935.76	3,539.29	1,396.47
6300 Operating Expenses			
6320 Cleaning	53.01		53.01
6330 Depreciation	8,341.00	8,548.00	-207.00
6340 Facilities and Equipment			
6345 Groundkeeping	1,775.00	150.00	1,625.00
6346 Security	24.37	709.15	-684.78
Total 6340 Facilities and Equipment	1,799.37	859.15	940.22
6350 Insurance			
6351 Liability Insurance	6,057.00	5,287.00	770.00
Total 6350 Insurance	6,057.00	5,287.00	770.00
6360 QuickBooks Payments Fees	327.02	343.90	-16.88
6370 Repairs and Maintenance	747.91	1,283.87	-535.96
6371 Equipment Repairs & Maintenance	846.34		846.34

West Liberty Gun Club, Inc.

Profit and Loss Comparison

October 2023 - May 2024

	TOTAL		
	OCT 2023 - MAY 2024	OCT 2022 - MAY 2023 (PY)	CHANGE
6380 Utilities			
6381 Electric Expense	1,038.57	893.68	144.89
6382 Portable Restroom Expense	2,213.83	2,087.58	126.25
6384 Telephone, Telecommunications	1,766.43	387.02	1,379.41
Total 6380 Utilities	5,018.83	3,368.28	1,650.55
6390 Miscellaneous	38.91	32.93	5.98
Total 6300 Operating Expenses	23,229.39	19,723.13	3,506.26
6400 Sales Tax Expense	-378.20	2,178.45	-2,556.65
8100 Reconciliation Discrepancies	-131.18	79.00	-210.18
Total Expenses	\$29,601.23	\$27,244.83	\$2,356.40
NET OPERATING INCOME	\$ -12,353.55	\$ -15,699.97	\$3,346.42
Other Income			
7100 Interest			
7110 Bank Account Interest	7.94	9.06	-1.12
7115 MMA Interest	36.74	52.68	-15.94
7120 Short-term CD Interest	1,464.80	203.68	1,261.12
Total 7100 Interest	1,509.48	265.42	1,244.06
Total Other Income	\$1,509.48	\$265.42	\$1,244.06
NET OTHER INCOME	\$1,509.48	\$265.42	\$1,244.06
NET INCOME	\$ -10,844.07	\$ -15,434.55	\$4,590.48